Yukon Home Owners Grant

Last year, over 8,600 Yukon households received the Home Owners Grant, saving Yukon homeowners over \$3.7 million.

Eligibility

You may apply for one Home Owners Grant each year if you:

- are a Yukon homeowner;
- ☐ have paid property taxes in full; and
- ☐ lived in your home for 184 days (six months) of the tax year.

Grant amount

You may be eligible for a Home Owners Grant, and can receive up to 50% of the property taxes owing on your principal residence, to a maximum of \$450 (subject to a \$100 minimum tax).

If you are 65 years of age or older and eligible for a Home Owners Grant, you can receive up to 75% of the property taxes owing on your principal residence, to a maximum of \$500.

How to apply

To receive immediate benefit of your Home Owners Grant, deduct the grant amount from the total amount of taxes you owe, at the time of payment.

If you have made arrangements with your mortgage company to have them pay your taxes, their name should appear on the bottom portion of the property tax notice in the "Copy of notice sent to" section. If you want the bank to pay the taxes less the Home Owners Grant, submit your signed Home Owners Grant application to us no later than June 10.

Important

Please remember to sign the Home Owners Grant application form. Additional application forms are available on our website, at our office, in Yukon municipal offices, and from Yukon territorial agents and representatives.



Property Tax and Yukon Home Owners Grant

INFORMATION GUIDE



308 Steele St., 1st floor

Lynn Building

P.O. Box 2703 (C-9), Whitehorse, YT Y1A 2C6

Phone: 867-667-5268 or 867-667-5118

or toll-free in Yukon at 1-800-661-0408.

extension 5268 or 5118

Fax: 867-667-8276

Email: assessment.taxation@gov.yk.ca

Internet: Visit Property Assessment and Taxation at

www.community.gov.yk.ca



Tax rate

Rural property tax rates have remained stable and have not increased in recent years. The tax rates for 2016 will remain the same as 2015. Therefore, the vast majority of rural Yukon property owners will pay the same property taxes in 2016 that they paid in 2015. If the assessed value of your property has increased, this may be reflected in your tax bill.

Property values

The Yukon Property Assessment and Taxation Branch works to keep property values current by reassessing property every other year to avoid large increases in assessed value. Assessed property value is guided by the Assessment and Taxation Act. It is a determination of the fair value of your land and the cost to build of your home and/or other structures minus physical wear and tear (depreciation). Rural reassessments were last completed in 2014. Rural properties will be reassessed in 2016 for the 2017 tax year.

For more information on property assessment

Visit the Property Assessment Branch online at **www.community.gov.yk.ca** to find out more about property assessment, or contact us directly with any questions you have about the process we follow in valuing land and improvements in Yukon.

Pour consulter le présent guide en français, rendez-vous sur le site Web de la Direction de l'évaluation et de l'impôt foncier au www.community.gov.yk.ca ou communiquez avec nous pour recevoir un exemplaire.

Payment due date

Property Taxes are due each year on July 2. A 10% penalty applies for late payments.

Payment options

For your convenience we provide as many payment options as possible.

Preferred method

Pay on-line

Between May 15 and July 2 the preferred method of payment is via credit card and is available by selecting **Property Tax Payment** at **www.community.gov.yk.ca**

Other payment options

Pay by credit card

Yukon government accepts credit card payment for property taxes by phone or in person on weekdays from 8:30 a.m. to 5:00 p.m.

Pay by cheque

Cheques should be made payable to Government of Yukon and postdated for July 2. Mail or drop off cheques before July 2 to avoid paying the 10% penalty. Be sure to include your signed Home Owners Grant application.

Pay by cash or debit card

You may pay in person at the Property Assessment and Taxation office located on the first floor at 308 Steele Street (Lynn Building), or at any territorial agent throughout the Yukon.

Mortgage company payment

Your mortgage company's name should appear on your tax notice if you have made arrangements with them to pay property taxes on your behalf.

If you want the bank to pay the taxes less the Home Owners Grant, send in your signed application **no later than June 10.**