

**For Immediate Release  
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**Canadian securities regulators propose enhanced policy concerning electronic delivery of documents**

**Vancouver** – The Canadian Securities Administrators (CSA) today published for comment proposed amended National Policy 11-201 *Electronic Delivery of Documents* (formerly *Delivery of Documents by Electronic Means*), which would simplify and update the existing policy to recognize changes to other non-securities legislation and the increased familiarity that market participants and investors have with electronic delivery of documents. In Québec, the proposed NP 11-201 will replace *Notice 11-201 related to the Delivery of Documents by Electronic Means*.

“There is a need to ensure that policies governing consent requirements and the receipt of electronic documents are clear and up-to-date with regards to technology,” said Bill Rice, Chair of the CSA and Chair and CEO of the Alberta Securities Commission. “The amendments proposed today will help to make sure that our policies remain accessible and understandable to all stakeholders.”

Under the amended NP11-201, non-securities legislation and rules that concern the electronic delivery of documents would be addressed, including:

- certain corporate and electronic commerce legislation that governs or provides explicit guidance on the electronic delivery of documents
- privacy legislation
- guidance issued by self regulatory organizations

Additionally, the amended policy would simplify and reduce guidance on the consent required for security-holders to accept the delivery of documents electronically and reduce technology-related language in order to avoid references to technologies that may become obsolete.

The CSA is seeking comment from investors and industry on the proposed amendments. The comment period is open until June 29, 2011.

The Notice is available on the websites of various CSA members. The CSA, the council of the securities regulators of Canada’s provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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**For more information:**

Richard Gilhooley

Mark Dickey

British Columbia Securities Commission  
604-899-6713

Sylvain Th  berge  
Autorit   des march  s financiers  
514-940-2176

Ainsley Cunningham  
Manitoba Securities Commission  
204-945-4733

Natalie MacLellan  
Nova Scotia Securities Commission  
902-424-8586

Janice Callbeck  
PEI Securities Office  
Office of the Attorney General  
902-368-6288

Graham Lang  
Yukon Securities Registry  
867-667-5466

Donn MacDougall  
Northwest Territories  
Securities Office  
867-920-8984

Alberta Securities Commission  
403-297-4481

Carolyn Shaw-Rimmington  
Ontario Securities Commission  
416-593-2361

Wendy Connors-Beckett  
New Brunswick Securities Commission  
506-643-7745

Jennifer Anderson  
Saskatchewan Financial Services  
Commission  
306- 798-4160

Doug Connolly  
Financial Services Regulation Div.  
Newfoundland and Labrador  
709-729-2594

Louis Arki  
Nunavut Securities Office  
867-975-6587